

# FOR SALE

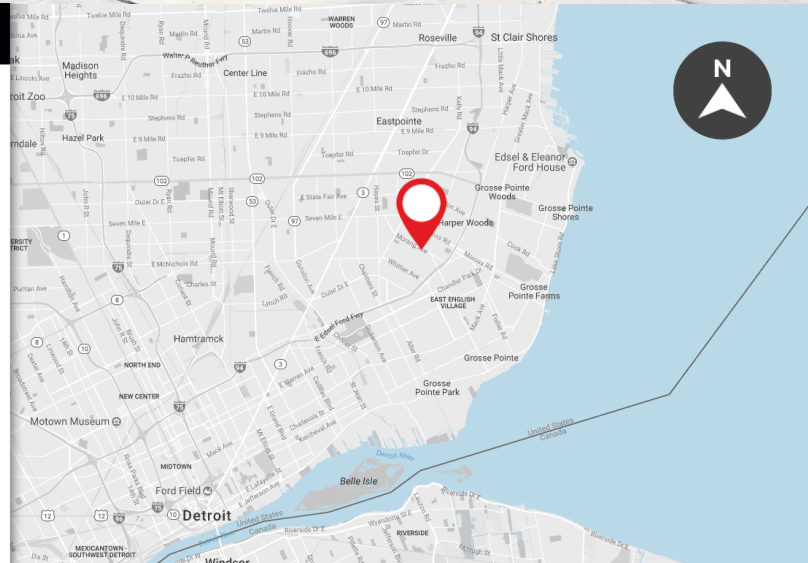
SOMERSET SHOPS ON MORANG  
11133-11153 MORANG AVENUE  
DETROIT, MICHIGAN 48224



## PROPERTY FEATURES:

Total Building Space:	7,317 SF
Property Type:	Retail Center
Sale Price:	\$124,999
Cap Rate:	12.73% (Projected 30%)
Tenancy:	Multi-Tenant
Year Built:	1950
Zoning:	Commercial
Lot Size:	0.28 AC
County:	Wayne

- 6-unit 7,317 SF value-add retail center for sale
- Purchase price: \$124,999 (\$17 PSF)
- In-place cap rate: 12.73% with projected cap rate 30%+
- Only 3 vacant units
- Newly renovated exterior
- Located on Morang Avenue between Kelly Rd & I-94



## FOR MORE INFORMATION PLEASE CONTACT:

**MIKE KOENIGBAUER**  
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**STEVEN SILVERMAN**  
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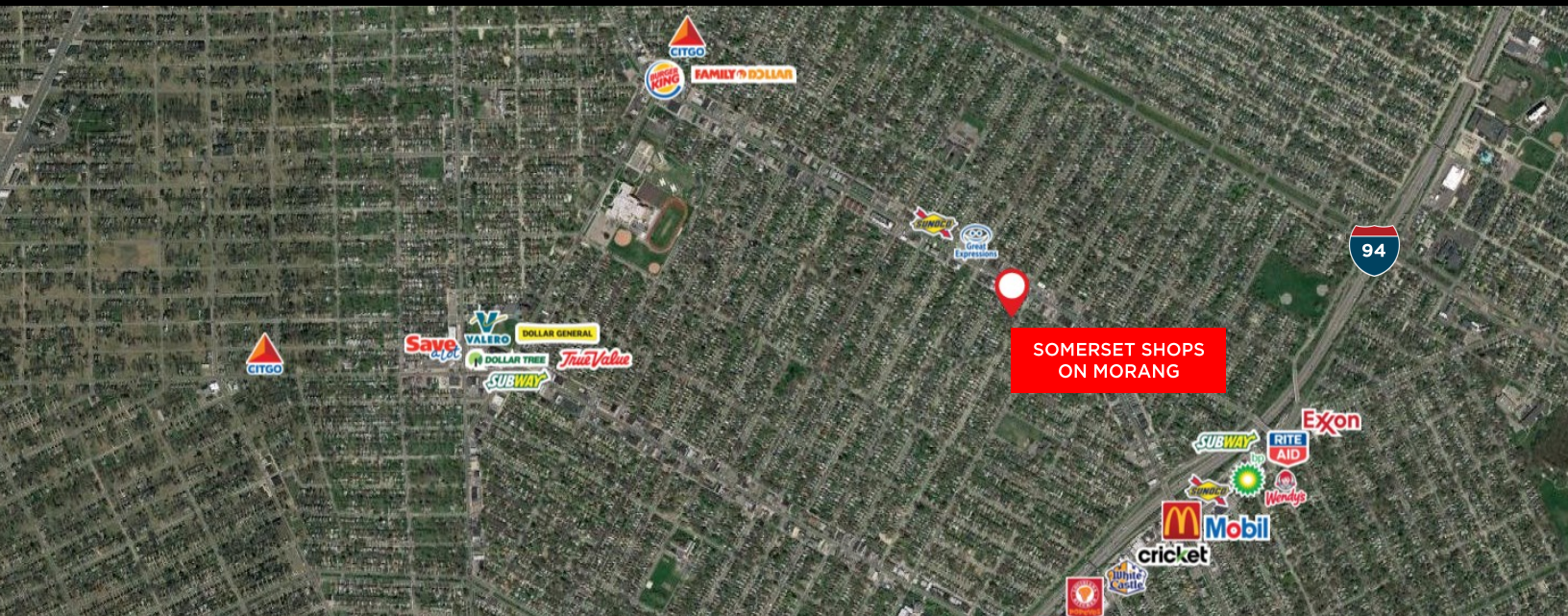
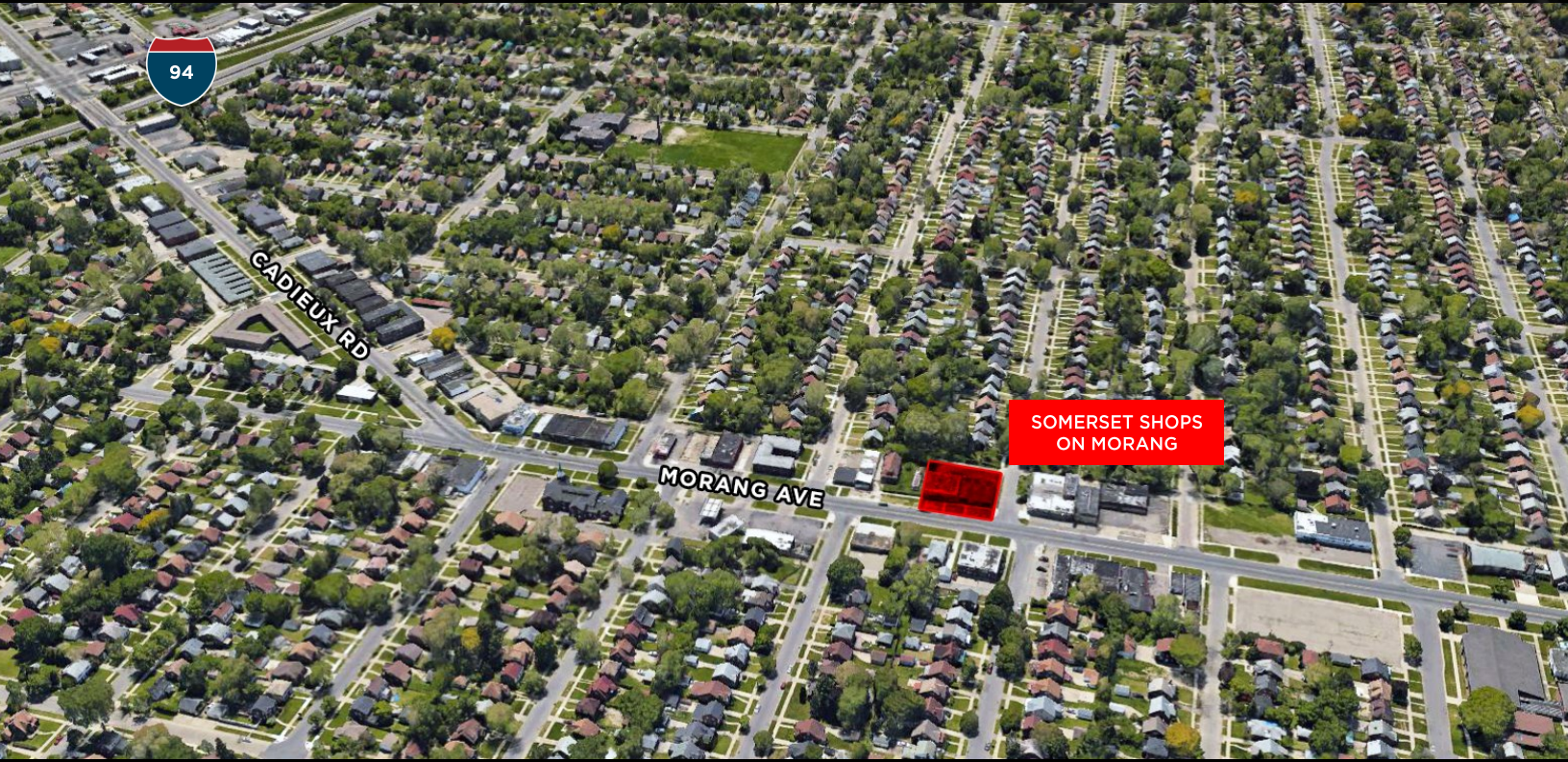
**248.324.2000**

**RETAIL eCODE 011**

Information is subject to verification and no liability for errors or omissions is assumed. We have no reason to doubt its accuracy, but we do not guarantee it.

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## DEMOGRAPHICS

	1 MILE	3 MILES	5 MILES
2017 POPULATION	25,359	161,281	308,726
AVG HH INCOME	\$44,530	\$61,777	\$59,828
HOME VALUE	\$57,237	\$81,252	\$80,326

## TRAFFIC COUNTS

INTERSECTION	VPD
MOROSS RD & MC KINNEY ST	31,474
MOROSS RD & BEACONSFIELD ST	23,699
MOROSS & LANARD ST	4,385

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