

INVESTMENT PROPERTY / 1031 EXCHANGE PROPERTY

FOR SALE

±3,000 SF COMMERCIAL BUILDING FOR SALE

143 New Road, Monmouth Junction, NJ 08852

For More Information, Contact

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FRANK BRUNO | Sales Associate | fbruno@blauberg.com | 973.379.6644 x115



830 Morris Turnpike, Suite 201, Short Hills, NJ 07078

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PROPERTY DESCRIPTION

±3,000 SF Commercial Building For Sale

LOCATION DESCRIPTION

- 13-Minute Drive to Princeton Junction Commuter Rail (7.9 Miles)
- 14-Minute Drive to Princeton Commuter rail (8.2 Miles)
- 30-Minutes Drive to Trenton Mercer Airport
- 35.9 Miles to Newark Liberty Int'l Airport

OFFERING SUMMARY

Sale Price:	\$1,000,000
Lot Size:	2.15 Acres
Building Size:	3,000 SF

PROPERTY HIGHLIGHTS

- Current Use: Montessori Pre-School
- Lot: Block 96, Lot 39.02
- Zoned: R-1
- Taxes: \$12,900 (2018)

COMMENTS

- Off-Street Parking with Handicap Space Available
- Fenced Playground Area at Backyard
- School Remains with 2-5 Years Extension Remaining
- Investment Property / Great for 1031 Exchange

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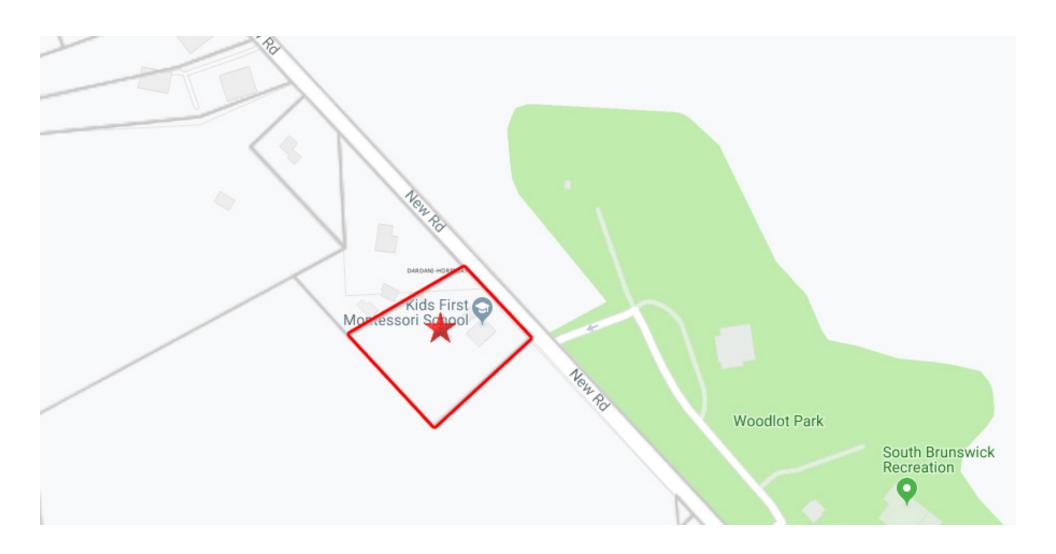
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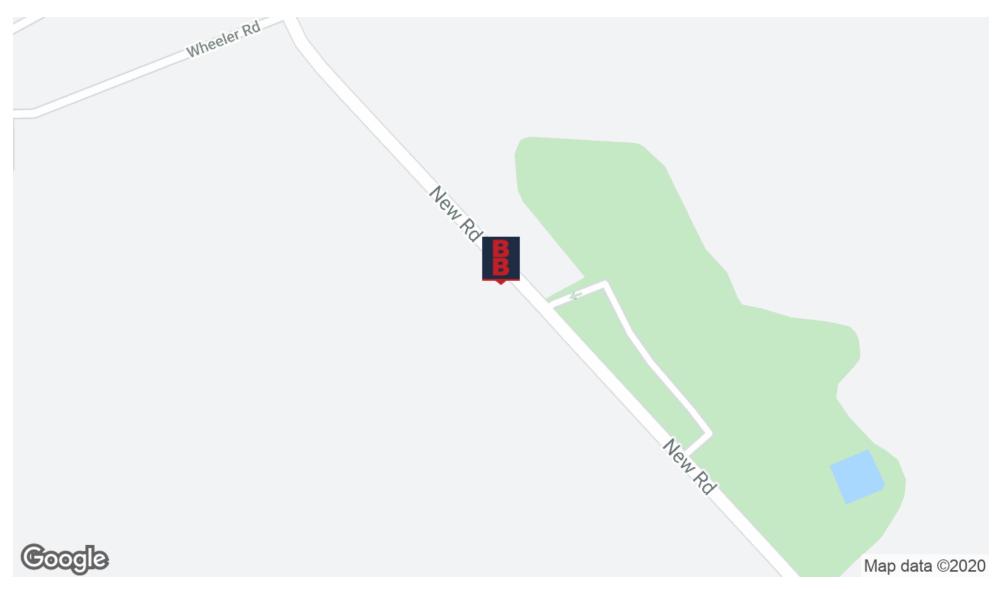
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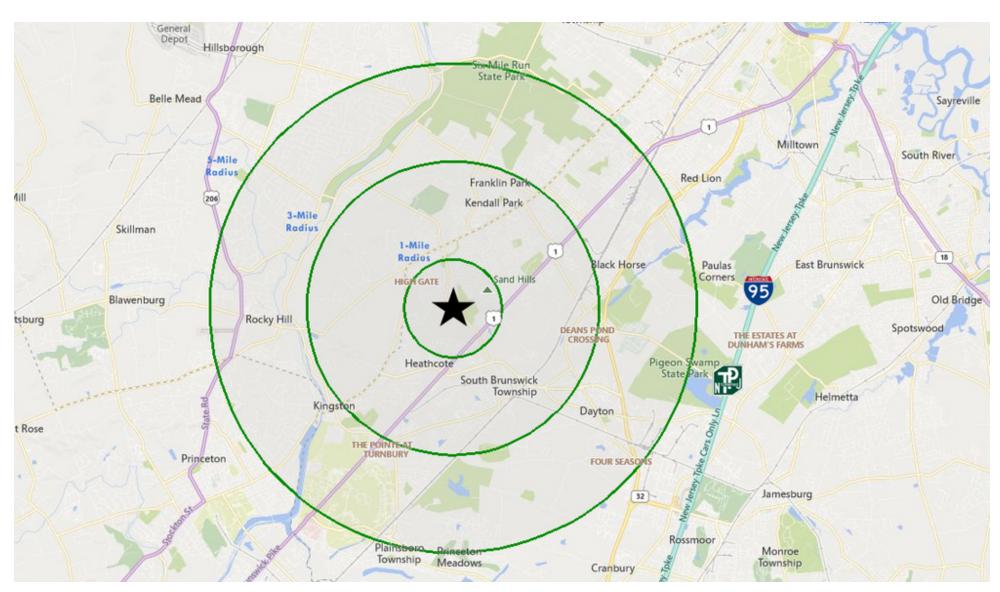
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<u>Radius</u>	1 Mile	3 Mile	5 Mile
Population:			
2024 Projection	4,386	49,010	111,798
2019 Estimate	4,387	48,367	110,756
2010 Census	4,506	46,164	107,993
Growth 2019-2024	(0.02%)	1.33%	0.94%
Growth 2010-2019	(2.64%)	4.77%	2.56%
2019 Population Hispanic Origin	457	3,744	9,321
2019 Population by Race:			
White	2,430	21,442	48,624
Black	496	5,064	13,167
Am. Indian & Alaskan	7	126	322
Asian	1,321	20,705	46,239
Hawaiian & Pacific Island	7	21	57
Other	125	1,009	2,347
U.S. Armed Forces:	0	0	30
Households:			
2024 Projection	1,793	17,279	40,762
2019 Estimate	1,789	17,104	40,469
2010 Census	1,820	16,600	39,942
Growth 2019 - 2024	0.22%	1.02%	0.72%
Growth 2010 - 2019	(1.70%)	3.04%	1.32%
Owner Occupied	1,450	13,386	27,959
Renter Occupied	339	3,718	12,510
2019 Avg Household Income	\$119,359	\$138,578	\$140,218
2019 Med Household Income	\$98,252	\$113,846	\$112,757
2019 Households by Household Inc:			
<\$25,000	144	1,336	2,971
\$25,000 - \$50,000	237	1,623	4,486
\$50,000 - \$75,000	215	2,028	4,698
\$75,000 - \$100,000	322	2,233	5,401
\$100,000 - \$125,000	285	2,404	5,249
\$125,000 - \$150,000	146	1,649	3,468
\$150,000 - \$200,000	204	2,489	5,720
\$200,000+	238	3,341	8,476

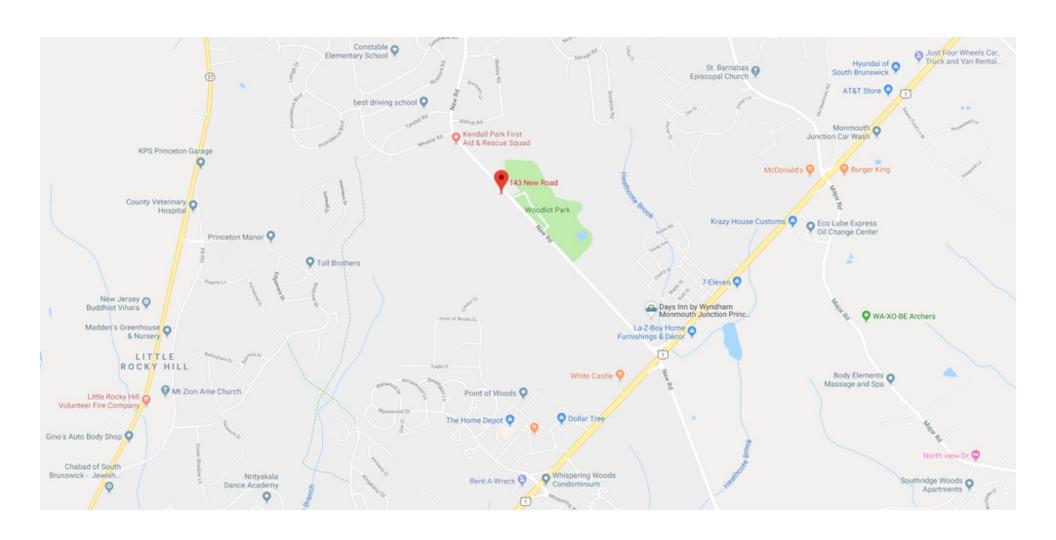
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