

2801 W 86TH ST INDIANAPOLIS, IN





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### THE OFFERING

ConsortiumCRE is excited to offer for sale the fee simple interest in a single tenant, NNN leased Juicy Seafood restaurant on a ten year lease term. The property sits on a 4.18 acre lot featuring waterfront views from the 9,159 sq. ft. building. The property is situated at a four-way signalized intersection that sees traffic counts over 45,000 vehicles per day.

Located in an established submarket of the north side of Indianapolis that includes market defining players such as Costco, Trader Joe's, Fresh Thyme, Kroger, Walmart, and JCPenny.

Restaurants in the area include Panera Bread, Chick-Fil-A, Starbucks, and Chipotle.

This offering is ideal for a long term investor seeking stable cash flow in a mature location.



### **INVESTMENT OVERVIEW**

**ADDRESS:** 2801 Lake Circle Drive **SUBMARKET:** Indianapolis/W 86h St

**YEAR BUILT/REMODELED:** 1995/2005 & 2018

**SITE AREA:** 4.18 Acres

**NET RENTABLE AREA:** 9,159 **PERCENT LEASED:** 100%

**OWNERSHIP:** Fee Simple



### **INVESTMENT HIGHLIGHTS**

#### **LONG TERM NNN LEASE**

New 10 Year Absolute NNN Lease with rental increases

#### **HIGH TRAFFIC VOLUME & VISIBILITY**

Located on the highly trafficked West 86th St. (30,000 VPD) and Michigan Road (33,000 VPD) Easily accessable by I-465 (110,000 VPD)

#### **EXCELLENT TRADE AREA**

3.4M sq. ft. of office, destination stores such as Costco and Fresh Thyme, and daytime population over 150,000 within 5 miles

## **RENT ROLL & FINANCIAL SUMMARY**

#### TENANT INFO LEASE TERMS

Name	Size	Start	End
Juicy Seafood	9,159 SF	01/01/19	12/31/29

**TENANT:** Juicy Seafood Indy Inc

**DBA:** Juicy Seafood Indy

**PROPERTY ADDRESS:** 2801 Lake Circle Drive

Indianapolis, IN 46268

YEAR BUILT: 1995

**REMODELED:** 2005, 2018

**BUILDING SIZE:** 9,159

**LOT SIZE:** 4.18 Acres

**PARKING:** 172 **ZONING:** CS

**RENT COMMENCEMENT:** January 1, 2019 LEASE EXPIRATION: December 31, 2029

**TERM REMAINING:** Ten (10) Years

**AVERAGE ANNUAL RENT:** \$164,650.80 **NET OPERATING INCOME:** \$157,535

**CAP RATE:** 6.25 **NNN** 

**ASKING PRICE:** \$2,635,000

# **TENANT OVERVIEW**

#### **JUICY SEAFOOD RESTAURANT & BAR**

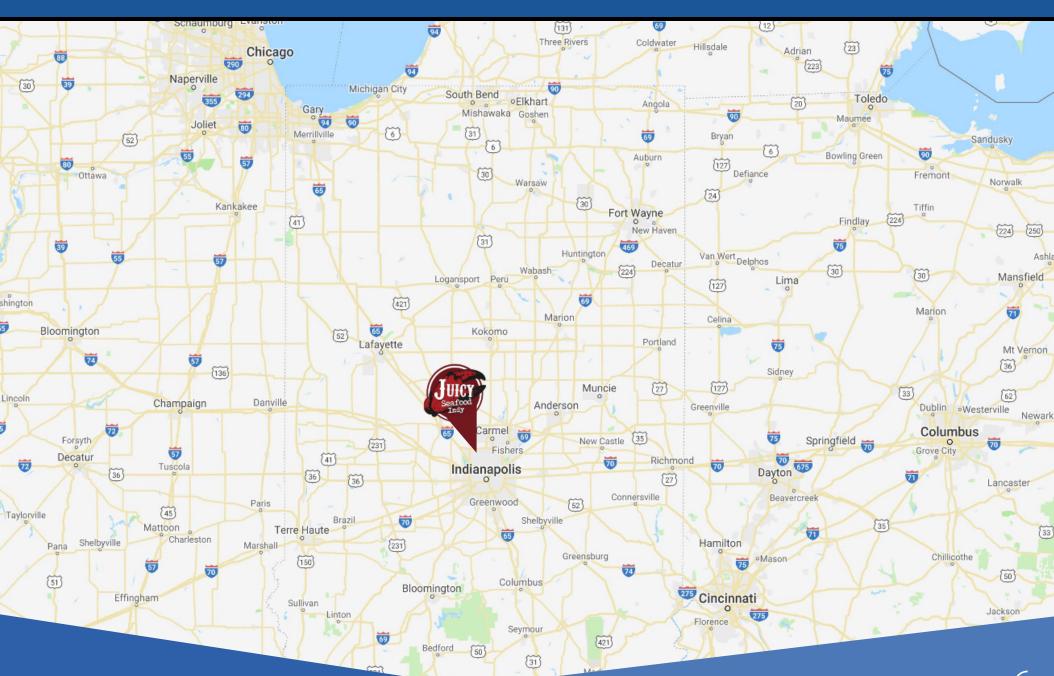
is headquarted in Montgomery Alabama and offers a local restaurant atmosphere with a wide variety of Cajun style seafood. The food quality, friendly service and cleanliness is garaunteed to exceed expectations.

Currently serving Alabama and New York, there are six additional US locations set to open in Georgia, Alabama, Colorado, Mississippi, and Indianapolis.





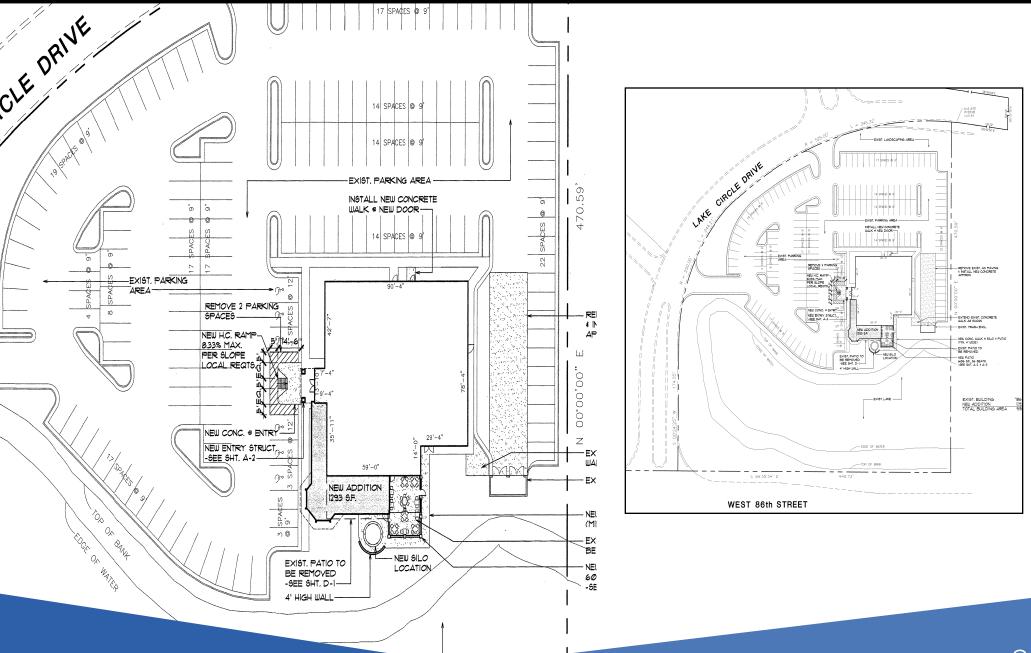
## **REGIONAL MAP**



# **AERIAL SITE VIEW**



# **SITE PLAN**



# **LOCATION OVERVIEW**

#### **POPULATION**



3 MILE 77,210

5 MILE 175,327

10 MILE 338,458

#### **HOUSEHOLDS**



MILE 33,690

5 MILE 73,792

10 MILE 138,558

#### AVG. HOUSEHOLD INCOME



3 MILE \$53,285

5 MILE \$58,464

10 MILE \$70,698

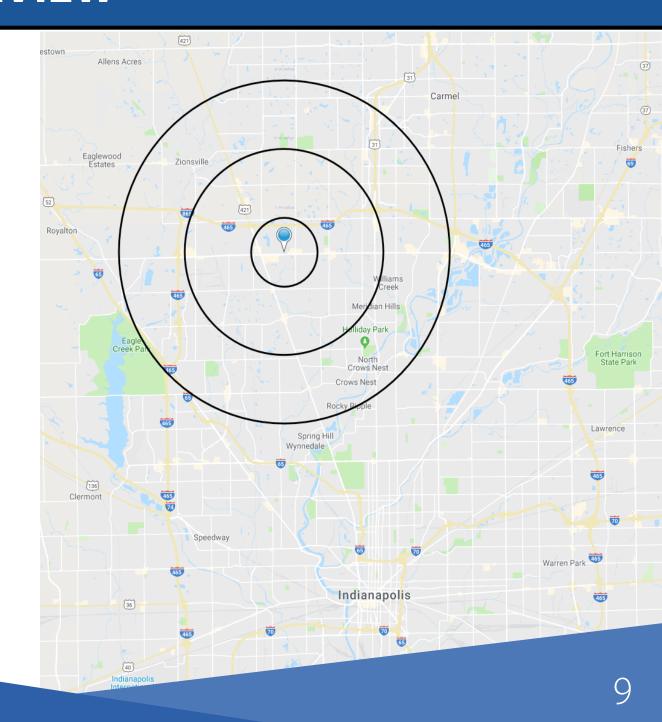
#### **MEDIAN AGE**



MILE 34.0

5 MILE 34.5

10 MILE 35.6





### FOR MORE INFORMATION

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