5755-5795 COMMERCIAL ST. SE, SALEM, OR 97306





LOCATION DESCRIPTION

Rushing Wiltsey Crossing is the perfect location in the growing South Salem market. Just south of Safeway on south Commercial Street. Located at a signalized intersection with excellent access. Two entrances, one on Commercial Street and one on Wiltsey Road. There is a mixed use project soon to be joining this site with 70+ apartment units and more retail square footage.

PROPERTY HIGHLIGHTS

- +/- 1,500 up to 3,000 SF
- Great demographics and traffic counts
- Signalized intersection of Commercial & Wiltsey
- Great tenant mix with long-term successful tenants
- Prime signage on busy Commercial Street
- Lease rate: \$24 per square foot annually
- Estimated NNN: \$4.57 per square foot annually

PROPERTY DESCRIPTION

Beautiful in-line space now available! Shopping center is a mix of national, regional and local tenants. This space is perfect for any type of retail user. Former inline Tan Republic space available of 1,498 SF with the potential of contiguous space up to 3,000 SF. Mixed use development coming in 2020 boasting +/-70 apartment units as well as 5-10k of retail space. Call the listing office for more details 503-588-8500.

OFFERING SUMMARY

Lease Rate:	\$22.00 SF/yr (NNN)	
Number of Units:	8	
Available SF:	1,498 SF	
Lot Size:	2.16 Acres	
Building Size:	21,332 SF	

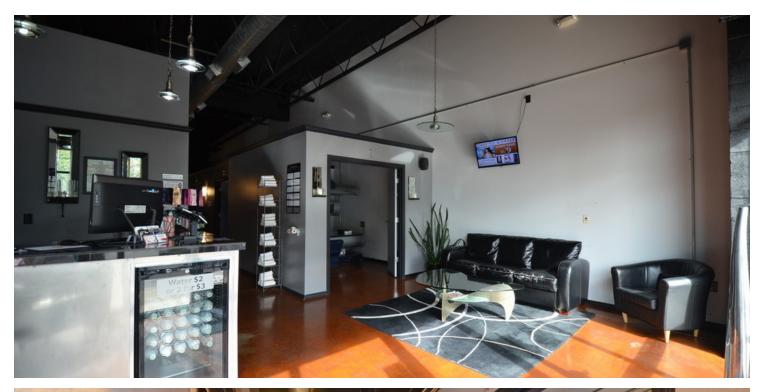
BO RUSHING

503.588.8500 X103 bo@rushinggroup.com



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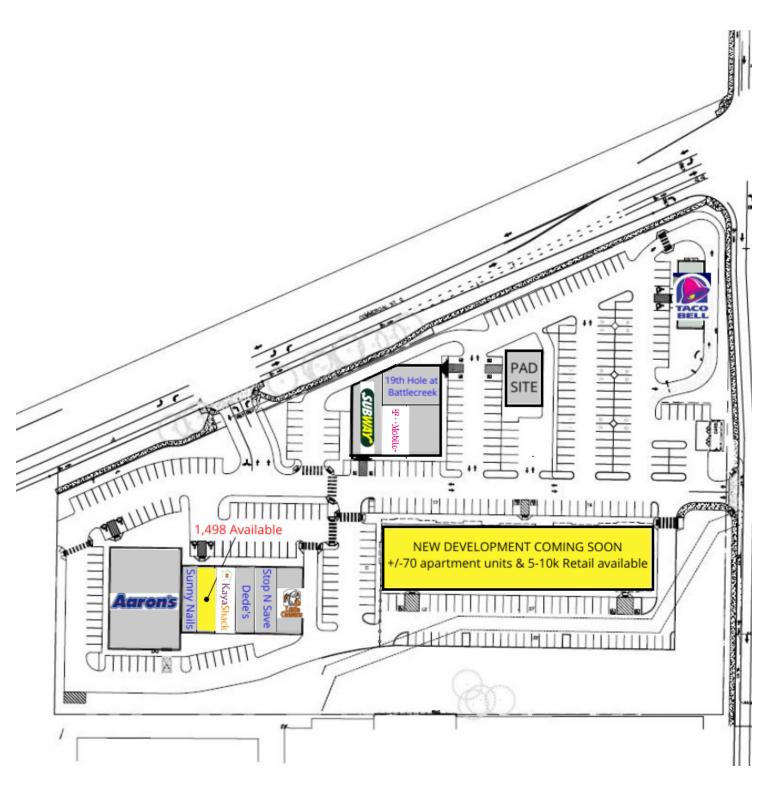


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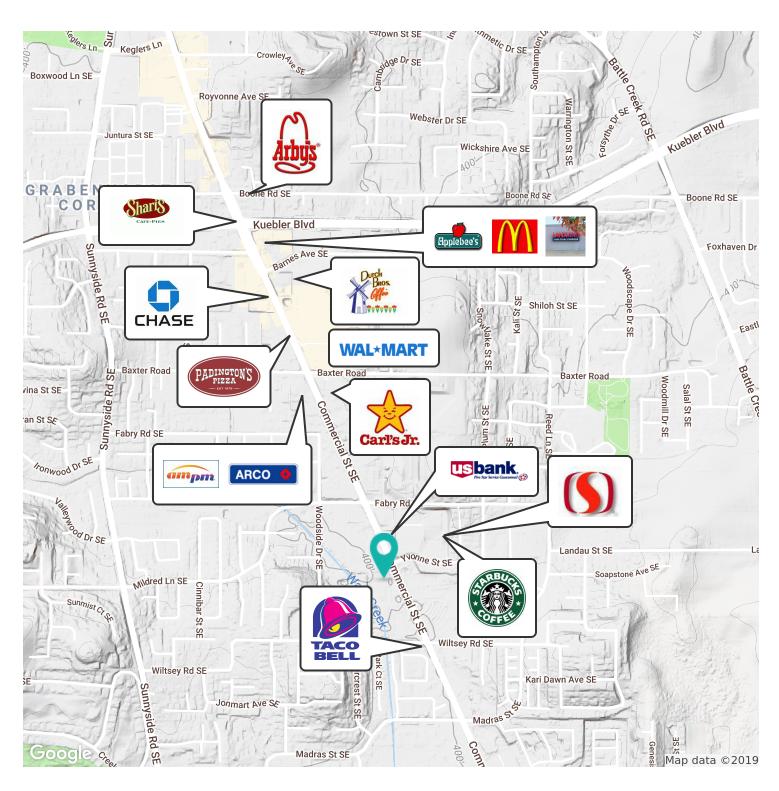
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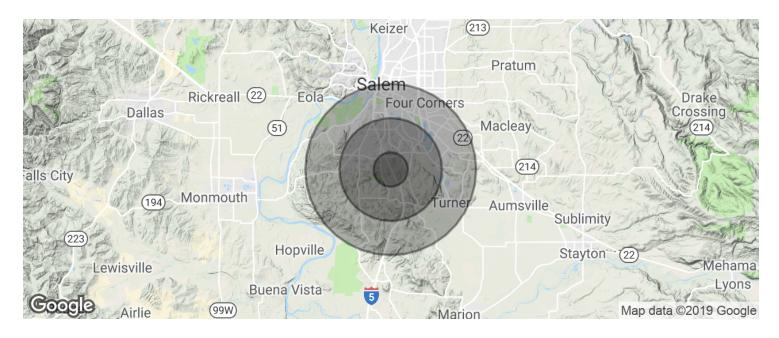
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POPULATION	1 MILE	3 MILES	5 MILES
Total population	10,443	55,685	117,140
Median age	36.8	37.8	37.4
Median age (Male)	35.0	35.2	36.1
Median age (Female)	38.8	40.3	39.0
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total households	4,164	22,721	45,960
# of persons per HH	2.5	2.5	2.5
Average HH income	\$77,265	\$66,164	\$61,730
Average house value	\$262,383	\$262,247	\$242,436
Average nouse value	Ψ202,000	ΨΖΟΖ,Ζ-17	ΨΖ-1Ζ,-100

 $^{^{}st}$ Demographic data derived from 2010 US Census

BO RUSHING

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REPRESENTATION OF BOTH BUYER AND SELLER

INITIAL AGENCY DISCLOSURE PAMPHLET

ORS 696.815 (1) authorizes a real estate licensee to represent both the seller and the buyer in a real estate transaction under a disclosed limited agency agreement, provided there is full disclosure of the relationship under the agreement. Oregon Administrative Rules (OARs) adopted by the Agency provide the form and content of the disclosures and the related pamphlet. OAR 863-015-0215 is set forth below for the convenience of licensees. The material after the broken line can be copied and used as the required Initial Agency Disclosure Pamphlet.

863-015-0215

Initial Agency Disclosure Pamphlet

- (1) An agent shall provide a copy of the Initial Agency Disclosure Pamphlet provided for in section (4) of this rule at first contact with each represented party to a real property transaction, including but not limited to contacts in-person, by telephone, over the Internet or World Wide Web, or by electronic mail, electronic bulletin board or a similar electronic method.
- (2) An agent need not provide a copy of the Initial Agency Disclosure Pamphlet to a party who has, or may be reasonably assumed to have, already received a copy of the pamphlet from another agent.
- (3) "First contact with a represented party" means contact with a person who is represented by a real estate licensee or can reasonably be assumed from the circumstances to be represented or seeking representation.
- (4) The Initial Agency Disclosure Pamphlet shall be printed in substantially the following form:

INITIAL AGENCY DISCLOSURE PAMPHLET (OAR 863-015-215(4))

This pamphlet describes agency relationships and the duties and responsibilities of real estate licensees in Oregon. This pamphlet is informational only and neither the pamphlet nor its delivery to you may be construed to be evidence of intent to create an agency relationship.

Real Estate Agency Relationships

An "agency" relationship is a voluntary legal relationship in which a real estate licensee (the "agent") agrees to act on behalf of a buyer or a seller (the "client") in a real estate

transaction. Oregon law provides for three types of agency relationships between real estate agents and their clients:

Seller's Agent -- Represents the seller only;

Buyer's Agent -- Represents the buyer only;

Disclosed Limited Agent -- Represents both the buyer and seller, or multiple buyers who want to purchase the same property. This can be done only with the written permission of both clients.

The actual agency relationships between the seller, buyer and their agents in a real estate transaction must be acknowledged at the time an offer to purchase is made. Please read this pamphlet carefully before entering into an agency relationship with a real estate agent.

Duties and Responsibilities of an Agent Who Represents Only the Seller or Only the Buyer

Under a written listing agreement to sell property, an agent represents only the seller unless the seller agrees in writing to allow the agent to also represent the buyer. An agent who agrees to represent a buyer acts only as the buyer's agent unless the buyer agrees in writing to allow the agent to also represent the seller. An agent who represents only the seller or only the buyer owes the following affirmative duties to their client, other parties and their agents involved in a real estate transaction:

- 1. To exercise reasonable care and diligence;
- 2. To deal honestly and in good faith;
- 3. To present all written offers, notices and other communications in a timely manner whether or not the seller's property is subject to a contract for sale or the buyer is already a party to a contract to purchase;
- 4. To disclose material facts known by the agent and not apparent or readily ascertainable to a party;
- 5. To account in a timely manner for money and property received from or on behalf of the client;
- 6. To be loyal to their client by not taking action that is adverse or detrimental to the client's interest in a transaction;
- 7. To disclose in a timely manner to the client any conflict of interest, existing or contemplated;

- 8. To advise the client to seek expert advice on matters related to the transactions that are beyond the agent's expertise;
- 9. To maintain confidential information from or about the client except under subpoena or court order, even after termination of the agency relationship; and
- 10. When representing a seller, to make a continuous, good faith effort to find a buyer for the property, except that a seller's agent is not required to seek additional offers to purchase the property while the property is subject to a contract for sale. When representing a buyer, to make a continuous, good faith effort to find property for the buyer, except that a buyer's agent is not required to seek additional properties for the buyer while the buyer is subject to a contract for purchase or to show properties for which there is no written agreement to pay compensation to the buyer's agent.

None of these affirmative duties of an agent may be waived, except #10, which can only be waived by written agreement between client and agent.

Under Oregon law, a seller's agent may show properties owned by another seller to a prospective buyer and may list competing properties for sale without breaching any affirmative duty to the seller. Similarly, a buyer's agent may show properties in which the buyer is interested to other prospective buyers without breaching any affirmative duty to the buyer.

Unless agreed to in writing, an agent has no duty to investigate matters that are outside the scope of the agent's expertise.

Duties and Responsibilities of an Agent Who Represents More than One Client in a Transaction

One agent may represent both the seller and the buyer in the same transaction, or multiple buyers who want to purchase the same property only under a written "Disclosed Limited Agency" agreement, signed by the seller, buyer(s) and their agent.

When different agents associated with the same real estate firm establish agency relationships with different parties to the same transaction, only the principal broker (the broker who supervises the other agents) will act as a Disclosed Limited Agent for both the buyer and seller. The other agents continue to represent only the party with whom the agent already has an established agency relationship unless all parties agree otherwise in writing. The supervising principal broker and the agents representing either the seller or the buyer have the following duties to their clients:

- 1. To disclose a conflict of interest in writing to all parties;
- 2. To take no action that is adverse or detrimental to either party's interest in the transaction; and

3. To obey the lawful instruction of both parties.

An agent acting under a Disclosed Limited Agency agreement has the same duties to the client as when representing only a seller or only a buyer, except that the agent may not, without written permission, disclose any of the following:

- 1. That the seller will accept a lower price or less favorable terms than the listing price or terms;
- 2. That the buyer will pay a greater price or more favorable terms than the offering price or terms; or
- 3. In transactions involving one-to-four residential units only, information regarding the real property transaction including, but not limited to, price, terms, financial qualifications or motivation to buy or sell.

No matter whom they represent, an agent must disclose information the agent knows or should know that failure to disclose would constitute fraudulent misrepresentation. Unless agreed to in writing, an agent acting under a Disclosed Limited Agency agreement has no duty to investigate matters that are outside the scope of the agent's expertise.

You are encouraged to discuss the above information with the agent delivering this pamphlet to you. If you intend for that agent, or any other Oregon real estate agent, to represent you as a Seller's Agent, Buyer's Agent, or Disclosed Limited Agent, you should have a specific discussion with him/her about the nature and scope of the agency relationship. Whether you are a buyer or seller, you cannot make a licensee your agent without their knowledge and consent, and an agent cannot make you their client without your knowledge and consent.