



# LAND FOR SALE

## 5+ ACRES

# PRIME PALMDALE DEVELOPMENT SITE

West Avenue O | Palmdale, CA 93551

- Located in Palmdale's Industrial Hub on West Ave O
- Excellent Freeway Access
- Adjacent to Boeing, Northrop Grumman, Lockheed Martin, NASA, Delta Scientific, and Palmdale Regional Airport

- Near Walmart Super Center, Sam's Club, Kohl's, Office Depot, and JoAnn Fabrics

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**SPECTRUM**  
COMMERCIAL REAL ESTATE, INC.

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Spectrum Commercial Real Estate, Inc. is proud to present an exceptional industrial development opportunity to Purchase or Lease approximately 5+ acres of prime industrial land. The property can be developed to accommodate a variety of uses such as warehouse/distribution, manufacturing, office or flex applications. The property is adjacent to Boeing, Northrop Grumman, Lockheed Martin, NASA, Delta Scientific, and Palmdale Regional Airport and is near amenities such as Walmart Super Center, Sam's Club, Office Depot, Trader Joe's, and JoAnn Fabrics as well as a host of restaurants and Antelope Valley Country Club.

## AREA HIGHLIGHTS

- Prime Palmdale Location
- Adjacent to Aerospace and Defense Users such as Boeing, Northrop Grumman, Lockheed Martin, Nasa, Delta Scientific, and Palmdale Regional Airport
- Located within Foreign Trade Zone
- Minutes from 14 Freeway Onramp
- Easy access to rail service, seaports, and key transportation routes

## ECONOMY

- Population count of approximately 156,887 residents (5 mile radius)
- Upper middle-class community with an average household income of \$75,619
- Additional manufacturing companies have recently relocated to Palmdale for more affordable land, special tax breaks, and to be near the Palmdale Airport
- Average housing value \$218,771.53
- The entertainment industry has shot over 250 projects in the area, contributing over 8 million dollars to the local economy



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Antelope Valley Country Club



**Hilton** **CINEMARK**

**JCPenney** **macy's**

**TACO BELL** **Olive Garden** **Red Lobster**

**OUTBACK STEAKHOUSE** **Carl's Jr.**

**Bj's RESTAURANT BREWHOUSE** **chili's** **Guitar Center**

**CHIPOTLE MEXICAN GRILL** **CG CLAIM JUMPER** **sears**



Antelope Valley Mall

**BevMo!** **Applebee's** **ALDI**

**Michaels** **ASHLEY**

**Chick-fil-A** **LOWE'S** **petco**

**Target** **Hampton Inn** **ROSS DRESS FOR LESS**

**STAPLES** **Smart&Final** **BEST BUY**

**TRADER JOE'S** **TJ-maxx** **BARNES & NOBLE BOOKSELLERS**

**Party City** **BED BATH & BEYOND**

**Panera BREAD** **24 FITNESS** **PET SMART**

Palmdale Marketplace

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## ANTELOPE VALLEY



### ECONOMIC OVERVIEW

Aviation and aerospace continue to be an important aspect of the area's economy, much of it centered at Palmdale's Air Force Plant 42, birthplace of the Space Shuttle. Edwards Air Force Base, the nation's premier flight test facility, is in nearby Kern County.

Boeing, Northrop Grumman, and Lockheed Martin all have a significant presence in the Antelope Valley as do many of their suppliers and subcontractors.

Today's Antelope Valley is quite diversified. Available, affordable land, an educated workforce, pro-business local government, and easy access via State Route 14 (Antelope Valley Freeway) have made the area home to over 13,000 businesses. The Valley is a choice for logistic operations companies, manufacturers, and top Fortune 500 firms. Two major call centers are located in the area, employing thousands of residents. The influx of upper-middle class residents has attracted many new retailers, restaurants, and professional service companies to fulfill these consumers' wants and needs.



### CITY OVERVIEW

In the northern reaches of Los Angeles County, about an hour out of Downtown L.A., you can find the fast-growing high desert cities of Lancaster, Palmdale, and their surrounding communities, which encompass more than 1,000 square miles. The landscape, climate, and opportunities are distinctly different here. Clear blue skies and wide open spaces drew early aviators to the area while in more recent years, a housing boom has attracted many growing families.



### WHY ANTELOPE VALLEY

- Located an hour north of Los Angeles, the Antelope Valley boasts blue skies and four seasons of natural beauty
- Abundance of available land for development
- Home to aerospace and agriculture industries
- Several satellite college campuses such as Caltech, Pepperdine, UCLA, and four other State Universities



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## ANTELOPE VALLEY



### LOCAL GOVERNMENT & BUSINESS

The Greater Antelope Valley Economic Alliance, the dedicated economic development staff of the cities of Lancaster and Palmdale and the L.A. County Supervisors and their respective staffs can help streamline the process of establishing a new business in the region. Much of the Antelope Valley's success is due to its pro-business attitude, skilled and motivated workforce, and availability of large blocks of industrial and commercial land.

The Antelope Valley has its own Foreign-Trade Zone and Recycling Market Development Zone. Located outside of the South Coast Air Quality Management District (AQMD), the Antelope Valley's AQMD can often be more flexible in addressing air quality concerns with businesses.

When available land, lower cost of doing business, and a ready pool of talented labor are high priorities, consider a move to the Antelope Valley.



### QUALITY OF LIFE

The allure of some of Southern California's most affordable home prices along with fresh air, a four-season climate, and an abundance of family-oriented activities have drawn many new residents to the Antelope Valley, making it the fastest growing area of the county.

Lancaster and Palmdale each boast upwards of 140,000 residents while surrounding communities bring the total population closer to half a million. The area offers many cultural and recreational opportunities with a lively theater scene, its own minor league baseball club, and world class amateur sports facilities.

Education is a high priority. The area's outstanding schools include Antelope Valley Community College, expanding to a second campus, Embry Riddle Aeronautical University, and satellite campuses of Caltech, Pepperdine, Purdue, UCLA, USC, and four California State Universities.



### TOP EMPLOYERS

EMPLOYER	# EMPLOYEES
Edwards Air Force Base	11,149
Naval Weapons Air Station - China Lake	9,906
County of Los Angeles (AV Region)	4,211
Northrop Grumman	4,200
Lockheed Martin	3,700
Antelope Valley High School District	2,500
Antelope Valley Hospital Medical Center	2,425
Lancaster School District	2,200
Wal-Mart (5 locations)	1,922
Palmdale School District	1,792
NASA Armstrong Flight Research Center	1,370
Antelope Valley College	1,118
Palmdale Regional Medical Center	1,103

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## PALMDALE DEMOGRAPHICS



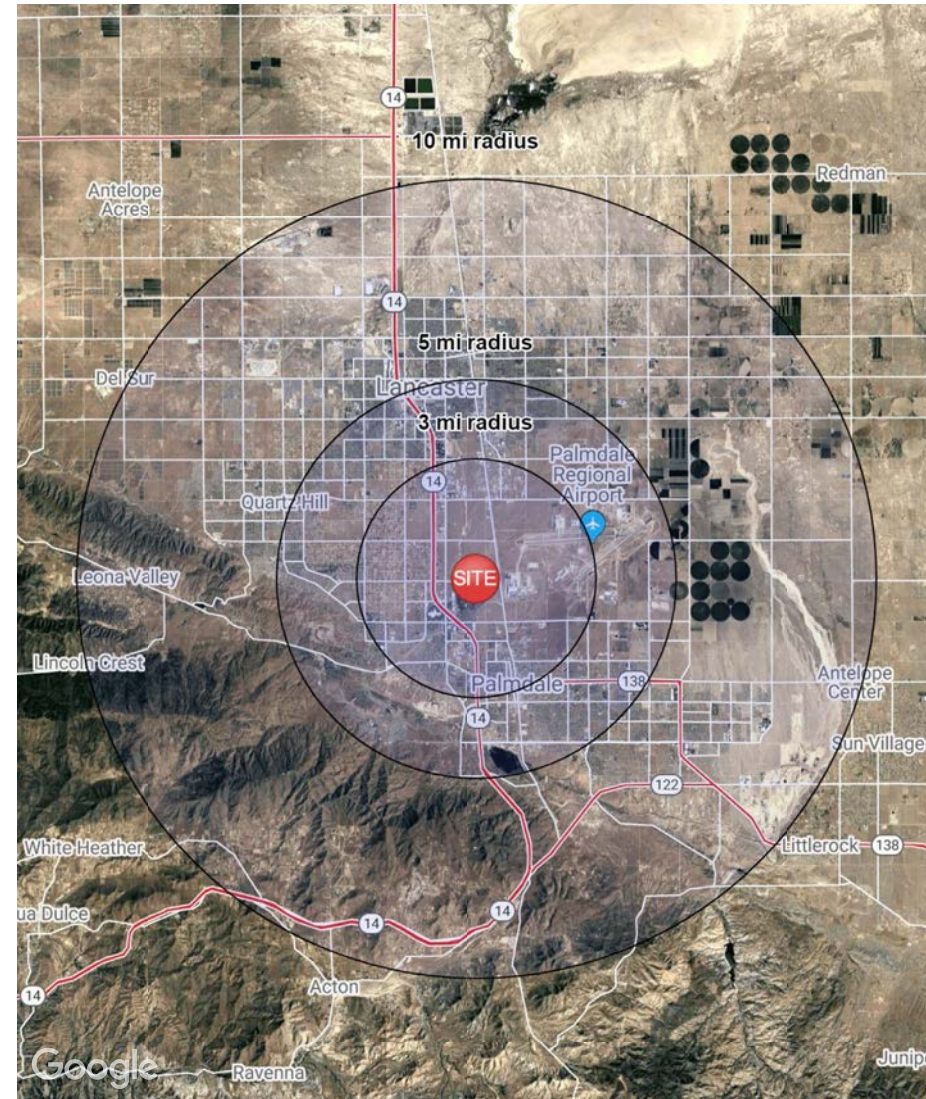
POPULATION	3 MILES	5 MILES	10 MILES
Estimated Population (2019)	37,071	156,887	349,189
Projected Population (2024)	37,588	158,947	353,811



AVERAGE HOUSEHOLD INCOME	3 MILES	5 MILES	10 MILES
Estimated Average Household Income	\$80,191	\$75,619	\$76,607
Projected Avg Household Income (2024)	\$92,881	\$88,040	\$89,374
Estimated Median Household Income	\$64,373	\$62,018	\$63,373



DAYTIME DEMOGRAPHICS	3 MILES	5 MILES	10 MILES
Total Businesses	2,620	5,824	9,675
Total Employees	24,974	51,366	87,561



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