

# Property Overview



Family Video-Anchored  
Retail for Lease

2601 Washington Street  
Midland, Michigan



Focus.

Strategy.

Results.

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# Family Video, Midland, Michigan

## Property Summary



**Property:** 2601 Washington Street, Midland, Michigan 48642

**Offering:** +/- 1,500 SF End Cap

**Asking Rate:** \$Negotiable (NNN)

**NNN:** \$3.70 per square foot

**Population:** 35,249 (3 miles)

**Med HH Inc.:** \$60,080 (3 miles)

**Comments:** Join Family Video on Washington Street, between Cambridge Street and East Lawn Drive. This 7,000 SF Family Video will continue operating, but would demise down to allow for about 1,500 SF of available space on an end cap. This is perfect for any retail, food, office, or service user who would like to locate next to a successful operating business and benefit from the built-in foot traffic supplied by Family Video. Family Video will work with you on your proposed layout.

\*We also have similar opportunities at other Michigan Family Video locations. Contact broker for details.

**Listing Agents:**

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The information contained herein was obtained from sources deemed reliable. While we trust these sources we cannot warrant or guarantee their accuracy.

### **Gerdom Realty & Investment**

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# Family Video, Midland, Michigan

Trade Area Aerial



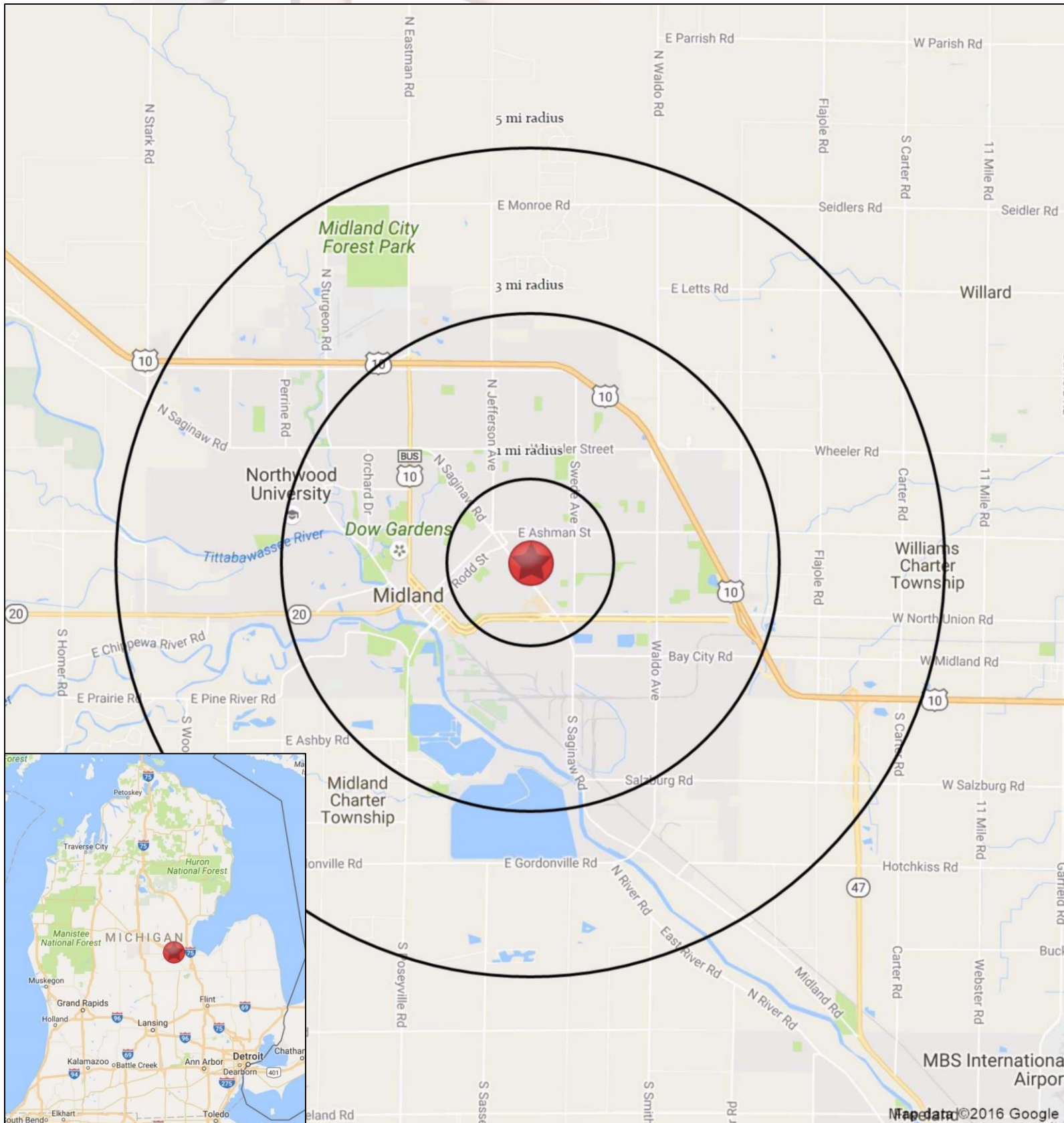


# Family Video, Midland, Michigan

## Photographs



# Family Video, Midland, Michigan



# Family Video, Midland, Michigan

## FULL PROFILE

2000-2010 Census, 2016 Estimates with 2021 Projections

Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 43.6212/-84.2181

RF1

2601 Washington St		1 mi radius	3 mi radius	5 mi radius
Midland, MI 48642				
POPULATION	2016 Estimated Population	9,413	35,249	49,773
	2021 Projected Population	9,519	35,646	50,344
	2010 Census Population	9,408	35,268	49,757
	2000 Census Population	9,576	35,907	49,443
	Projected Annual Growth 2016 to 2021	0.2%	0.2%	0.2%
	Historical Annual Growth 2000 to 2016	-0.1%	-0.1%	-
HOUSEHOLDS	2016 Estimated Households	4,676	15,164	21,097
	2021 Projected Households	4,845	15,716	21,867
	2010 Census Households	4,523	14,684	20,403
	2000 Census Households	4,475	14,311	19,475
	Projected Annual Growth 2016 to 2021	0.7%	0.7%	0.7%
	Historical Annual Growth 2000 to 2016	0.3%	0.4%	0.5%
AGE	2016 Est. Population Under 10 Years	10.5%	11.1%	11.0%
	2016 Est. Population 10 to 19 Years	9.7%	13.1%	13.3%
	2016 Est. Population 20 to 29 Years	16.6%	14.2%	14.1%
	2016 Est. Population 30 to 44 Years	17.1%	17.1%	17.1%
	2016 Est. Population 45 to 59 Years	18.3%	20.3%	20.7%
	2016 Est. Population 60 to 74 Years	15.7%	14.5%	14.7%
	2016 Est. Population 75 Years or Over	12.1%	9.7%	9.2%
	2016 Est. Median Age	40.4	39.3	39.2
MARITAL STATUS & GENDER	2016 Est. Male Population	46.4%	48.1%	48.5%
	2016 Est. Female Population	53.6%	51.9%	51.5%
	2016 Est. Never Married	33.5%	29.6%	29.1%
	2016 Est. Now Married	42.5%	51.1%	51.5%
	2016 Est. Separated or Divorced	16.1%	13.3%	13.4%
	2016 Est. Widowed	7.9%	6.0%	6.0%
INCOME	2016 Est. HH Income \$200,000 or More	2.2%	7.7%	8.1%
	2016 Est. HH Income \$150,000 to \$199,999	2.8%	4.8%	5.2%
	2016 Est. HH Income \$100,000 to \$149,999	10.9%	12.2%	12.7%
	2016 Est. HH Income \$75,000 to \$99,999	10.8%	12.7%	12.9%
	2016 Est. HH Income \$50,000 to \$74,999	14.4%	16.8%	16.2%
	2016 Est. HH Income \$35,000 to \$49,999	15.6%	14.2%	13.7%
	2016 Est. HH Income \$25,000 to \$34,999	13.6%	9.6%	9.6%
	2016 Est. HH Income \$15,000 to \$24,999	14.9%	11.0%	10.5%
	2016 Est. HH Income Under \$15,000	14.7%	11.0%	11.1%
	2016 Est. Average Household Income	\$56,323	\$77,158	\$78,959
	2016 Est. Median Household Income	\$44,511	\$60,080	\$60,731
	2016 Est. Per Capita Income	\$28,029	\$33,430	\$33,671
	2016 Est. Total Businesses	496	2,032	2,545
2016 Est. Total Employees	8,191	31,674	37,383	

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1 mi radius 3 mi radius 5 mi radius

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<b>RACE</b>	2016 Est. White	93.1%	90.9%	91.4%
	2016 Est. Black	2.0%	2.3%	2.1%
	2016 Est. Asian or Pacific Islander	2.3%	4.0%	3.8%
	2016 Est. American Indian or Alaska Native	0.3%	0.3%	0.3%
	2016 Est. Other Races	2.3%	2.5%	2.4%
<b>HISPANIC</b>	2016 Est. Hispanic Population	284	1,090	1,472
	2016 Est. Hispanic Population	3.0%	3.1%	3.0%
	2021 Proj. Hispanic Population	3.7%	3.8%	3.6%
	2010 Hispanic Population	2.3%	2.5%	2.4%
<b>EDUCATION (Adults 25 or Older)</b>	2016 Est. Adult Population (25 Years or Over)	6,779	24,200	33,935
	2016 Est. Elementary (Grade Level 0 to 8)	2.4%	1.9%	1.9%
	2016 Est. Some High School (Grade Level 9 to 11)	5.0%	3.4%	3.4%
	2016 Est. High School Graduate	23.3%	20.0%	22.0%
	2016 Est. Some College	24.6%	20.8%	20.7%
	2016 Est. Associate Degree Only	9.9%	10.7%	10.6%
	2016 Est. Bachelor Degree Only	22.2%	25.9%	24.6%
	2016 Est. Graduate Degree	12.7%	17.4%	16.8%
<b>HOUSING</b>	2016 Est. Total Housing Units	4,866	15,742	21,896
	2016 Est. Owner-Occupied	56.8%	66.7%	68.2%
	2016 Est. Renter-Occupied	39.2%	29.6%	28.1%
	2016 Est. Vacant Housing	3.9%	3.7%	3.7%
<b>HOMES BUILT BY YEAR</b>	2010 Homes Built 2005 or later	1.3%	1.7%	2.1%
	2010 Homes Built 2000 to 2004	3.1%	4.5%	5.9%
	2010 Homes Built 1990 to 1999	7.0%	12.2%	12.9%
	2010 Homes Built 1980 to 1989	7.9%	11.5%	12.3%
	2010 Homes Built 1970 to 1979	15.0%	16.8%	16.9%
	2010 Homes Built 1960 to 1969	15.2%	14.6%	14.1%
	2010 Homes Built 1950 to 1959	26.8%	20.0%	18.4%
	2010 Homes Built Before 1949	23.7%	18.8%	17.3%
<b>HOME VALUES</b>	2010 Home Value \$1,000,000 or More	0.2%	0.3%	0.4%
	2010 Home Value \$500,000 to \$999,999	0.7%	1.4%	1.7%
	2010 Home Value \$400,000 to \$499,999	0.7%	1.6%	1.9%
	2010 Home Value \$300,000 to \$399,999	2.0%	4.2%	4.7%
	2010 Home Value \$200,000 to \$299,999	6.7%	12.4%	12.8%
	2010 Home Value \$150,000 to \$199,999	13.1%	18.2%	18.0%
	2010 Home Value \$100,000 to \$149,999	32.0%	26.9%	25.8%
	2010 Home Value \$50,000 to \$99,999	38.3%	26.6%	25.0%
	2010 Home Value \$25,000 to \$49,999	4.1%	4.7%	5.1%
	2010 Home Value Under \$25,000	2.2%	3.8%	4.6%
	2010 Median Home Value	\$106,431	\$129,698	\$130,629
	2010 Median Rent	\$459	\$547	\$551

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1 mi radius 3 mi radius 5 mi radius

Midland, MI 48642

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LABOR FORCE	2016 Est. Labor Population Age 16 Years or Over	7,885	28,724	40,510
	2016 Est. Civilian Employed	59.5%	59.2%	59.1%
	2016 Est. Civilian Unemployed	2.8%	2.0%	2.1%
	2016 Est. in Armed Forces	-	-	-
	2016 Est. not in Labor Force	37.7%	38.8%	38.8%
	2016 Labor Force Males	45.9%	47.5%	48.0%
	2016 Labor Force Females	54.1%	52.5%	52.0%
OCCUPATION	2010 Occupation: Population Age 16 Years or Over	4,165	15,418	21,472
	2010 Mgmt, Business, & Financial Operations	12.0%	16.3%	16.4%
	2010 Professional, Related	26.9%	28.6%	27.4%
	2010 Service	18.9%	16.8%	17.3%
	2010 Sales, Office	24.9%	22.9%	23.0%
	2010 Farming, Fishing, Forestry	1.5%	0.8%	0.7%
	2010 Construction, Extraction, Maintenance	6.8%	5.9%	6.5%
	2010 Production, Transport, Material Moving	9.0%	8.7%	8.7%
	2010 White Collar Workers	63.7%	67.8%	66.8%
	2010 Blue Collar Workers	36.3%	32.2%	33.2%
TRANSPORTATION TO WORK	2010 Drive to Work Alone	83.7%	83.5%	84.6%
	2010 Drive to Work in Carpool	6.3%	7.1%	6.8%
	2010 Travel to Work by Public Transportation	1.2%	1.1%	1.0%
	2010 Drive to Work on Motorcycle	0.2%	0.1%	0.1%
	2010 Walk or Bicycle to Work	3.7%	3.2%	2.8%
	2010 Other Means	0.4%	0.5%	0.5%
	2010 Work at Home	4.5%	4.6%	4.2%
TRAVEL TIME	2010 Travel to Work in 14 Minutes or Less	61.8%	58.8%	53.3%
	2010 Travel to Work in 15 to 29 Minutes	22.3%	25.6%	29.2%
	2010 Travel to Work in 30 to 59 Minutes	12.4%	12.8%	15.0%
	2010 Travel to Work in 60 Minutes or More	3.5%	2.8%	2.6%
	2010 Average Travel Time to Work	12.2	12.8	13.8
CONSUMER EXPENDITURE	2016 Est. Total Household Expenditure	\$220 M	\$884 M	\$1.25 B
	2016 Est. Apparel	\$7.57 M	\$30.8 M	\$43.7 M
	2016 Est. Contributions, Gifts	\$14.1 M	\$62.3 M	\$88.9 M
	2016 Est. Education, Reading	\$8.05 M	\$35.2 M	\$50.2 M
	2016 Est. Entertainment	\$12.2 M	\$49.6 M	\$70.4 M
	2016 Est. Food, Beverages, Tobacco	\$34.3 M	\$134 M	\$190 M
	2016 Est. Furnishings, Equipment	\$7.32 M	\$30.5 M	\$43.3 M
	2016 Est. Health Care, Insurance	\$20.0 M	\$77.3 M	\$109 M
	2016 Est. Household Operations, Shelter, Utilities	\$68.6 M	\$274 M	\$388 M
	2016 Est. Miscellaneous Expenses	\$3.34 M	\$13.0 M	\$18.3 M
	2016 Est. Personal Care	\$2.86 M	\$11.4 M	\$16.2 M
	2016 Est. Transportation	\$41.8 M	\$166 M	\$235 M

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# Family Video, Midland, Michigan Traffic Count Map

