

11218 S. Michigan Ave., Chicago, IL

NOW: \$279,000



Property Highlights

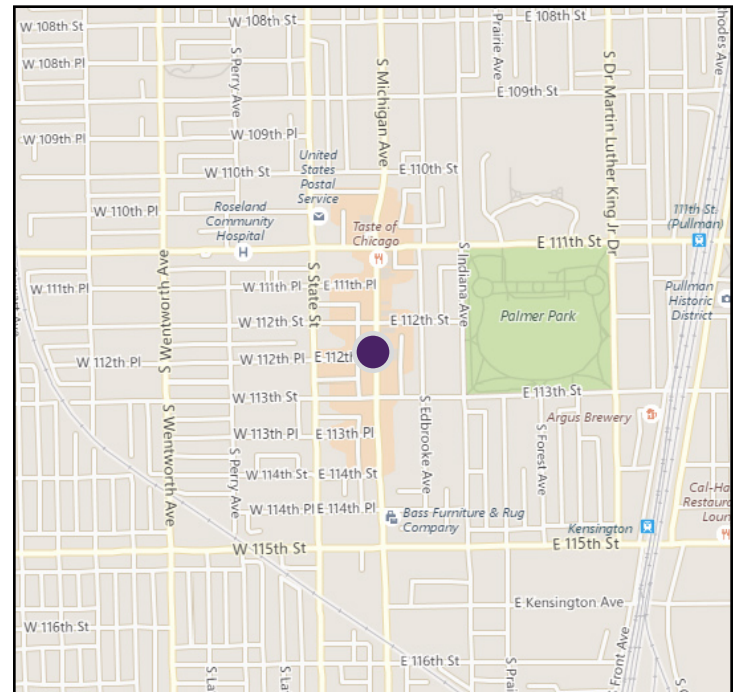
- 36,000 SF retail building
- Four stories plus full basement
- Includes freight elevator
- Fire-proof concrete building
- Fully sprinklered building
- At corner of Michigan & 112th Pl
- Storefront leased to furniture store
- Potential to rehab as self storage
- Family Dollar, Rainbow, O'Reilly Auto Parts & local retailers nearby
- Ample frontage for signage
- Land Area: 9,292 SF
- Part of Roseland/Michigan TIF
- Zoning: B1-3
- Taxes (2017): \$21,562

Property Overview

At the corner of 112th Pl. and Michigan, a 36,000 square foot, multi-story retail building is available for sale. The building has four stories with a freight elevator plus a full basement. The storefront space is currently leased to a furniture store, generating more than \$21,000 of net income. Fireproof with sprinklers throughout, the property can potentially be rehabbed as a self storage facility.

South Michigan Ave. is a major commercial street for many neighborhoods on Chicago's south side. Nearby businesses include Family Dollar, Rainbow, O'Reilly Auto Parts as well as a variety of local retailers.

DEMOGRAPHICS	1 Mile	3 Mile	5 Mile
Population	30,207	156,430	470,410
Households	9,832	53,531	166,599
Average Income	\$45,668	\$56,405	\$59,320



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MILLENNIUM PROPERTIES R/E

Value-Add Retail Property with Potential as Self Storage

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Property Photos



Storefront Space



Storefront Space



Upper Floor Storage



Michigan Ave Facade

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