100% Leased Single-Tenant Investment Offering 5520 Armour Drive

Houston, Texas 77020 **±71,337 SF on ±3.06 Acres**

Clay Pritchett, SIOR Partner tel 713 985 4631 clay.pritchett@naipartners.com NAI Partners tel 713 629 0500 fax 713 629 0504 www.naipartners.com



INVESTMENT HIGHLIGHTS

Property Size:

- ±71,337 SF Building (Total)
- ±3,000 SF Office
- ±3.06 Acres

Building Features:

- Heavy-Duty Concrete/Masonry Construction (1955)
- 14'-20' Eave-Height
- (2) Grade-Level Doors w/ Center Drive-Through Bay
- Dock-High Loading via (6) Internal Loading Positions
- (2) Truck-Aprons, 85' & 74' In Depth
- Existing Paved Outside Storage Area
- Heavy-Duty Concrete Built-Up Roof
- ±16,000 SF Undeveloped Land for Apron/Parking Expansion
- Adjoins UP Rail Easement to the South (Formerly Rail-Served)

Location Features:

- Near Houston Ship Channel Facilities & Port of Houston Terminals
- Located within Historical Industrial District of East Houston
- Convenient Access to I-10, I-69, Loop 610 East, I-45 South & SH 225

Tenant/Investment Features:

- \$229,000 in Estimate NOI
- Tenant has Occupied Facility Since May-2010
- Current Lease Expires October 31, 2021
- Modified Gross Lease w/ 2016 Base Year for OpEx Reimbursements

Sale Price:

• \$2,600,000 or \$36.19 PSF

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