

FOR SALE

**624 NW 5TH, DIMMITT, TX
NORTH SIDE DUPLEX / 4-PLEX
EXECUTIVE SUMMARY**

GAUT·WHITTENBURG·EMERSON

Commercial Real Estate



OFFERING SUMMARY

Sale Price:	\$880,000
Building Size:	18,100 SF
Lot Size:	3.488 Acres
Number of Units:	24
Cap Rate:	11.2%
Proforma NOI	\$98,447

PROPERTY OVERVIEW

24 duplex and 4 plex units

PROPERTY HIGHLIGHTS

- 92% occupied
- Central HVAC
- Tenant pays gas & electric, Landlord pays water
- Brick veneer
- Pitched Roofs
- Wood laminate floors
- Fully Handicap Accessible
- Nice landscaping
- Onsite management

CATHY DERR, CCIM | cathy@gwamarillo.com

Gaut Whittenburg Emerson CRE

600 S. Tyler | Amarillo, TX 79101 | 806.373.3111

GWAMARILLO.COM

This information has been secured from sources we believe to be reliable, but we make no representation or warranties, expressed or implied, as to the accuracy of the information. References to measurements are approximate. Buyer must verify the information and bears all risks for inaccuracies.

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UNIT MIX SUMMARY

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UNIT TYPE	COUNT	% TOTAL	SIZE (SF)	RENT	MIN RENT	MAX RENT	RENT/SF
1 beb / 1 bath	22	91.7	750	\$550.00			\$0.73
2 bed / 1 bath	2	8.3	800	\$625.00			\$0.78
Totals/Averages	24	100%	18,100	\$13,350.00	\$0.00	\$0.00	\$0.74

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FINANCIAL SUMMARY**

GAUT·WHITTENBURG·EMERSON
Commercial Real Estate
 

INVESTMENT OVERVIEW

PROFORMA

Price	\$880,000
Price per Unit	\$36,666
CAP Rate	11.2%

OPERATING DATA

PROFORMAA

Gross Scheduled Income	\$152,190
Gross Income	\$152,190
Operating Expenses	\$53,743
Proforma Net Operating Income	\$98,447

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**624 NW 5TH, DIMMITT, TX
NORTH SIDE DUPLEX / 4-PLEX
ADDITIONAL PHOTOS**

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FOR SALE

624 NW 5TH, DIMMITT, TX
NORTH SIDE DUPLEX / 4-PLEX
AERIAL

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Commercial Real Estate



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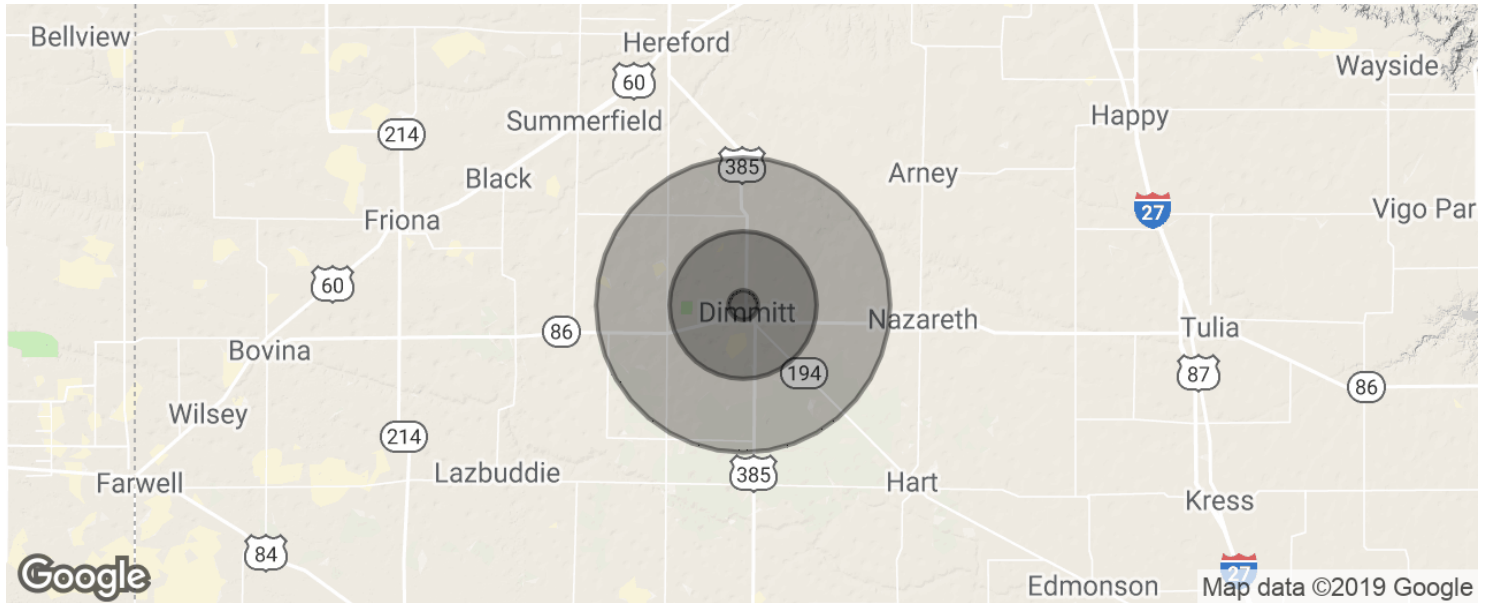
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624 NW 5TH, DIMMITT, TX NORTH SIDE DUPLEX / 4-PLEX DEMOGRAPHICS MAP & REPORT

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Commercial Real Estate



POPULATION	1 MILE	5 MILES	10 MILES
Total population	339	4,366	6,225
Median age	32.9	32.9	33.3
Median age (Male)	32.3	32.2	32.0
Median age (Female)	33.1	33.3	34.4

HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total households	113	1,467	2,105
# of persons per HH	3.0	3.0	3.0
Average HH income	\$40,227	\$40,439	\$41,913
Average house value	\$76,326	\$76,285	\$76,268

* Demographic data derived from 2010 US Census

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Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any coincidental information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

GAUT WHITTENBURG EMERSON CRE

Licensed Broker /Broker Firm Name or

Primary Assumed Business Name

Aaron Emerson, CCIM, SIOR

Designated Broker of Firm

Aaron Emerson, CCIM, SIOR

Licensed Supervisor of Sales Agent/

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Sales Agent/Associate's Name

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Email

Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov