

PAD C, NORTH VALLEY COMMERCE CENTER PHASE I Reno, NV



Land For Sale



Sale Price: \$3.50 PSF

| ±13.74 acres, APN: 570-200-06 |
|---|
| Zoned MUN (Mixed Use Neighborhood) |
| Super pad site with all off-site work complete |
| Located in the North Valley Commerce Center Phase I off US Hwy 395 and just 10 minutes from the I-80 interchange |
| The North Valleys submarket is home to numerous nationally known companies such as Clorox, Michelin, General Motors, Cardinal Health, Pentair, Urban Outfitters, Jardin and JC Penney |

Contact

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Tenants in the Market Aerial



Site Aerial



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For Sale

What Makes Reno Different?

| Close proximity to UPS and other carriers |
|---|
| Business friendly philosophy, reduced bureaucracy |
| No corporate, personal, inventory, or unitary tax |
| National tier 1 university and medical school, community college, & 3 business colleges |
| Liberal right-to-work laws, wages at or below national average |
| Refreshing outdoor lifestyle, minutes from Lake Tahoe & the majestic Sierra Nevada's |
| Remarkable low cost of living |

Remarkable low cost of living

North Valley Submarket Overview

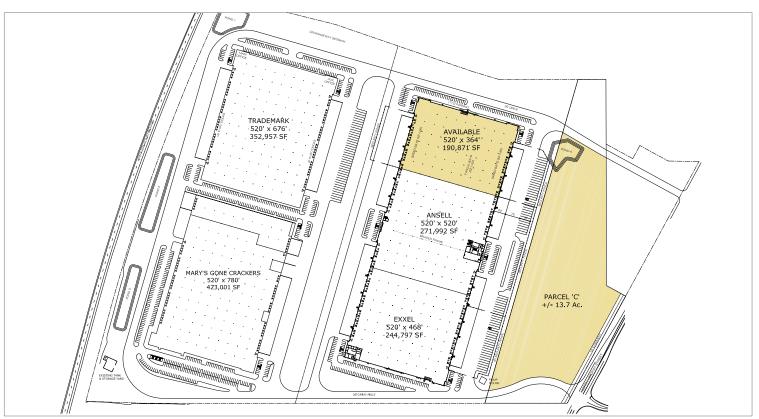
The North Valleys is the preferred location for large corporate distribution centers in the region. With close to 16 million square feet, it is strategically located to service growing west coast markets.

The North Valleys submarket has close to 55,000 residents within 3 miles and full service amenities. Located along US 395 and 7 miles from the I-80

interchange, the primary east-west Interstate connecting San Francisco to New York.

The North Valleys submarket has attracted marquee national users (General Motors, Urban Outfitters, Clorox, Michelin, Jarden, JCPenney, Sally's Beauty, Pentair, Amazon, and Petco).

Site Plan







For Sale

Transportation

GROUND

| Reno-Tahoe Int'l Airport | 10.0 miles |
|--------------------------|------------|
| Reno-Stead FBO | 5.1 miles |
| UPS Regional | 12.7 miles |
| FedEx Express | 11.7 miles |
| FedEx Ground | 11.8 miles |
| FedEx LTL | 9.75 miles |
| FedEx LTL | 9.75 miles |

Demographics

| 2018 | 3 mi | 5 mi | 10 mi |
|---------------|----------|----------|----------|
| Population | 85,027 | 210,120 | 395,266 |
| Households | 32,501 | 82,662 | 153,786 |
| Avg HH Income | \$54,791 | \$60,752 | \$74,062 |

Business Cost Comparisons

Nevada State Incentives

| No state, corporate or personal income tax |
|---|
| No estate tax, no inventory tax, no unitary tax, no franchise tax |
| Right-to-work state |
| Moderate real estate costs |

Low workers' compensation rates

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Helpful Links

| • SEATLE 751 miles • PORTLAND 579 miles OR | effective set of the set of the s | |
|--|---|---------|
| CCAAMENTO 129 miles • RENO | SALT LAKE CITY S | CHEVENE |
| • LOS 518 | ANCELES ANGELES miles • PHOEN 769 mil | |

| cost-of-doing-business |
|---|
| |
| Business Incentives: http://edawn.org/why-nevada/business-advantage/ |
| |
| Cost of Living: http://opportunitynevada.files.wordpress.com/2017/11/costofliving.pdf |
| |
| |

Quality of Life: http://edawn.org/live-play/

| TAX COMPARISONS | NV | CA | AZ | UT | ID | OR | WA |
|---|------------|--------------------|-------------|-----------|------------|------------|-----------|
| State Corporate Income Tax | No | 8.84% | 4.9% | 5% | 7.4% | 6.6%-7.6% | No |
| Personal Income Tax | No | 1%-13.3% | 2.59%-4.54% | 5% | 1.6%-7.4% | 5%-9.9% | No |
| Payroll Tax | 1.475% | 0.83% (SF Only) | No | No | No | 0.09% | No |
| Monthly Property Tax (Based on \$25M Market Value) | \$22,969 | \$22,917 | \$71,667 | \$22,917 | \$33,333 | \$32,688 | \$20,833 |
| Unemployment Insurance Tax | 0.25%-5.4% | 1.5%-6.2% | 0.03%-8.91% | 0.2%-7.2% | 0.43%-5.4% | 1.11%-5.4% | 0.1%-5.7% |
| Capital Gains Tax | No | Up to 13.3% | 2.59%-4.54% | 5% | Up to 7.4% | 5%-9.9% | No |
| WORKERS' COMP RATES | NV | CA | AZ | UT | ID | OR | WA |
| Class 2915 - Veneer Products Mfg. | \$2.45 | \$11.33 | \$2.65 | \$1.48 | \$3.32 | \$3.09 | \$1.70 |
| Class 3632 - Machine Shop NOC | \$2.88 | \$4.92 | \$2.20 | \$1.64 | \$4.51 | \$2.01 | \$1.23 |
| Class 8810 - Clerical Office Employees NOC | \$0.21 | \$0.39 | \$0.20 | \$0.09 | \$0.28 | \$0.10 | \$0.14 |

Source: https://www.nvenergy.com/about-nvenergy/economic-development/taxes-incentives

Last updated: 07/2017

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