

PAD C, NORTH VALLEY COMMERCE CENTER PHASE I Reno, NV



Land For Sale



Sale Price: \$3.50 PSF

±13.74 acres, APN: 570-200-06
Zoned MUN (Mixed Use Neighborhood)
Super pad site with all off-site work complete
Located in the North Valley Commerce Center Phase I off US Hwy 395 and just 10 minutes from the I-80 interchange
The North Valleys submarket is home to numerous nationally known companies such as Clorox, Michelin, General Motors, Cardinal Health, Pentair, Urban Outfitters, Jardin and JC Penney

Contact

Michael Nevis, SIOR, CCIM 775.470.8855 mnevis@kiddermathews.com J. Michael Hoeck, SIOR 775.470.8888 jmhoeck@kiddermathews.com Steve Kucera, CCIM 775.470.8866 skucera@kiddermathews.com

This information supplied herein is from sources we deem reliable. It is provided without any representation, warranty or guarantee, expressed or implied as to its accuracy. Prospective Buyer or Tenant should conduct an independent investigation and verification of all matters deemed to be material, including, but not limited to, statements of income and expenses. Consult your attorney, accountant, or other professional advisor.



Tenants in the Market Aerial



Site Aerial



This information supplied herein is from sources we deem reliable. It is provided without any representation, warranty or guarantee, expressed or implied as to its accuracy. Prospective Buyer or Tenant should conduct an independent investigation and

For Sale

What Makes Reno Different?

Close proximity to UPS and other carriers
Business friendly philosophy, reduced bureaucracy
No corporate, personal, inventory, or unitary tax
National tier 1 university and medical school, community college, & 3 business colleges
Liberal right-to-work laws, wages at or below national average
Refreshing outdoor lifestyle, minutes from Lake Tahoe & the majestic Sierra Nevada's
Remarkable low cost of living

Remarkable low cost of living

North Valley Submarket Overview

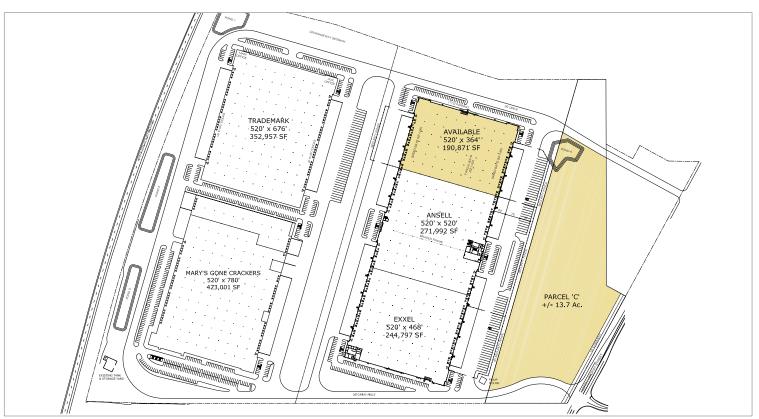
The North Valleys is the preferred location for large corporate distribution centers in the region. With close to 16 million square feet, it is strategically located to service growing west coast markets.

The North Valleys submarket has close to 55,000 residents within 3 miles and full service amenities. Located along US 395 and 7 miles from the I-80

interchange, the primary east-west Interstate connecting San Francisco to New York.

The North Valleys submarket has attracted marquee national users (General Motors, Urban Outfitters, Clorox, Michelin, Jarden, JCPenney, Sally's Beauty, Pentair, Amazon, and Petco).

Site Plan







For Sale

Transportation

GROUND

Reno-Tahoe Int'l Airport	10.0 miles
Reno-Stead FBO	5.1 miles
UPS Regional	12.7 miles
FedEx Express	11.7 miles
FedEx Ground	11.8 miles
FedEx LTL	9.75 miles
FedEx LTL	9.75 miles

Demographics

2018	3 mi	5 mi	10 mi
Population	85,027	210,120	395,266
Households	32,501	82,662	153,786
Avg HH Income	\$54,791	\$60,752	\$74,062

Business Cost Comparisons

Nevada State Incentives

No state, corporate or personal income tax
No estate tax, no inventory tax, no unitary tax, no franchise tax
Right-to-work state
Moderate real estate costs

Low workers' compensation rates

.....

Helpful Links

• SEATLE 751 miles • PORTLAND 579 miles OR	effective set of the set of the s	
CCAAMENTO 129 miles • RENO	SALT LAKE CITY S	CHEVENE
• LOS 518	ANCELES ANGELES miles • PHOEN 769 mil	

cost-of-doing-business
Business Incentives: http://edawn.org/why-nevada/business-advantage/
Cost of Living: http://opportunitynevada.files.wordpress.com/2017/11/costofliving.pdf

Quality of Life: http://edawn.org/live-play/

TAX COMPARISONS	NV	CA	AZ	UT	ID	OR	WA
State Corporate Income Tax	No	8.84%	4.9%	5%	7.4%	6.6%-7.6%	No
Personal Income Tax	No	1%-13.3%	2.59%-4.54%	5%	1.6%-7.4%	5%-9.9%	No
Payroll Tax	1.475%	0.83% (SF Only)	No	No	No	0.09%	No
Monthly Property Tax (Based on \$25M Market Value)	\$22,969	\$22,917	\$71,667	\$22,917	\$33,333	\$32,688	\$20,833
Unemployment Insurance Tax	0.25%-5.4%	1.5%-6.2%	0.03%-8.91%	0.2%-7.2%	0.43%-5.4%	1.11%-5.4%	0.1%-5.7%
Capital Gains Tax	No	Up to 13.3%	2.59%-4.54%	5%	Up to 7.4%	5%-9.9%	No
WORKERS' COMP RATES	NV	CA	AZ	UT	ID	OR	WA
Class 2915 - Veneer Products Mfg.	\$2.45	\$11.33	\$2.65	\$1.48	\$3.32	\$3.09	\$1.70
Class 3632 - Machine Shop NOC	\$2.88	\$4.92	\$2.20	\$1.64	\$4.51	\$2.01	\$1.23
Class 8810 - Clerical Office Employees NOC	\$0.21	\$0.39	\$0.20	\$0.09	\$0.28	\$0.10	\$0.14

Source: https://www.nvenergy.com/about-nvenergy/economic-development/taxes-incentives

Last updated: 07/2017

Contact

Michael Nevis, SIOR, CCIM 775.470.8855 mnevis@kiddermathews.com J. Michael Hoeck, SIOR 775.470.8888 jmhoeck@kiddermathews.com Steve Kucera, CCIM 775.470.8866 skucera@kiddermathews.com

This information supplied herein is from sources we deem reliable. It is provided without any representation, warranty or guarantee, expressed or implied as to its accuracy. Prospective Buyer or Tenant should conduct an independent investigation and verification of all matters deemed to be material, including, but not limited to, statements of income and expenses. Consult your attorney, accountant, or other professional advisor.

