

Extraordinary Opportunity
242 E North Street | Hastings

Extraordinary Opportunity 16 Unit Multi-Family Investment

Multi-Family
For Sale
242 E North Street
Hastings, Michigan

Overview:

This 16 unit investment opportunity has performed consistently for Seller for the last 10 years. Under-market rents leave room for upside. Seller has made considerable investment in all new roofs and siding in the last few years. Turn-key cash flow for any passive investor. Financials available upon request.



Information:

County:	Barry
Municipality:	City of Hastings
Gross Size:	11,200 SF
Buildings / Units:	2 Buildings / 16 Units
Building Levels:	2 Levels
Occupancy Info:	100%
Total Acres:	1.33 Acres
Construction:	Siding / Frame
Sewer / Water:	Public / Public
Heat Type / Source:	Forced Air / Gas
Air Conditioning:	Window
Carports:	Yes
Laundry:	Yes
Estimated NOI:	\$55,058
Capitalization Rate:	7.65%

Contact Information:

Matthew Callander (CCIM)	Brian Schultz
(269) 384-8368 [direct]	(269) 373-8103 [direct]
(269) 271-5187 [mobile]	(269) 365-4165 [mobile]
mcallander@ccmichigan.com	bschultz@ccmichigan.com

Sale Price:

\$720,000